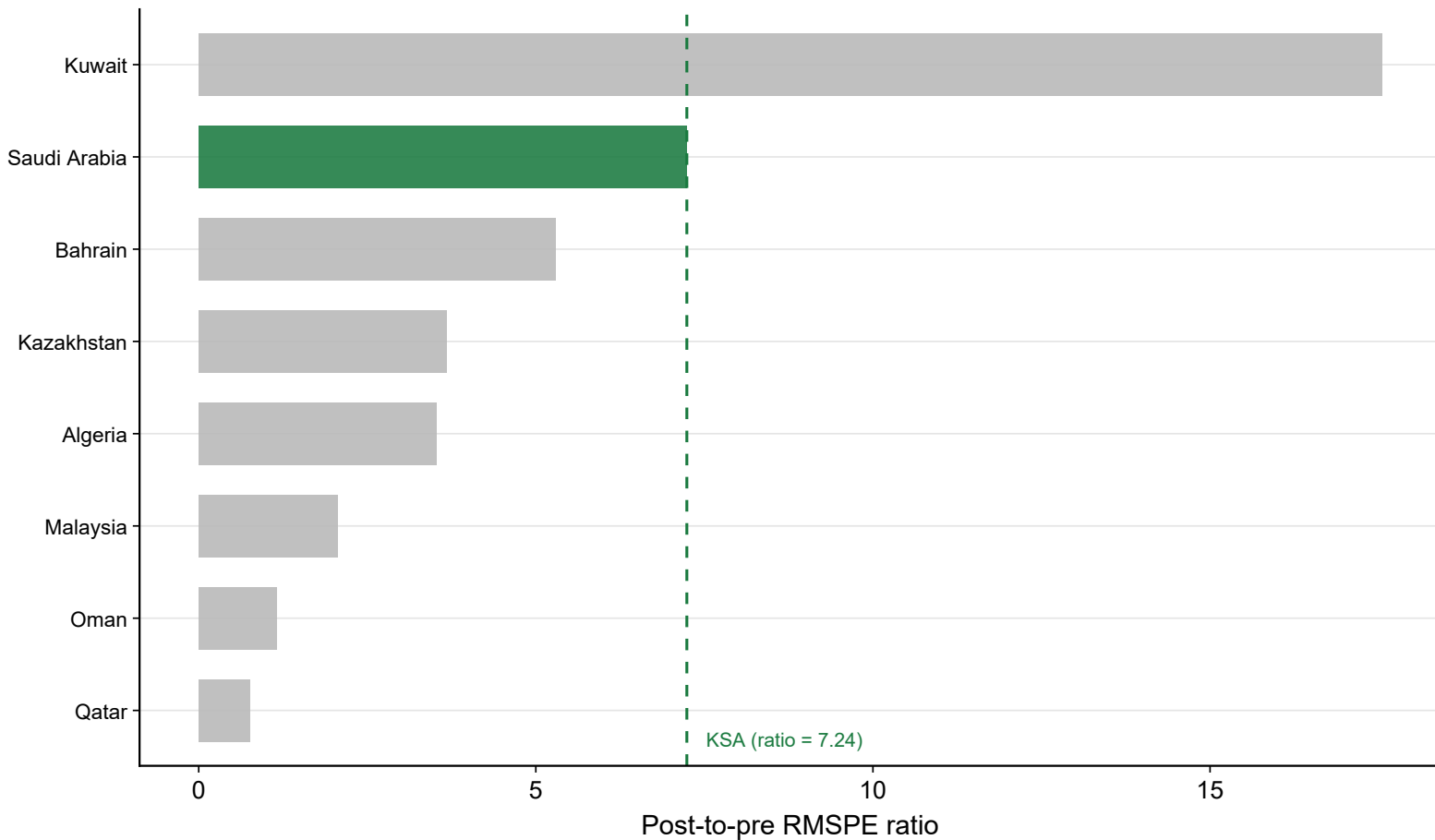


Post/Pre RMSPE Ratios: Saudi Arabia vs. Placebo Units (Log Tourism)

Permutation inference distribution under the placebo-in-space test



Note: Each bar shows the Post/Pre RMSPE ratio when the respective country is treated as the reform recipient. Saudi Arabia (green) ran