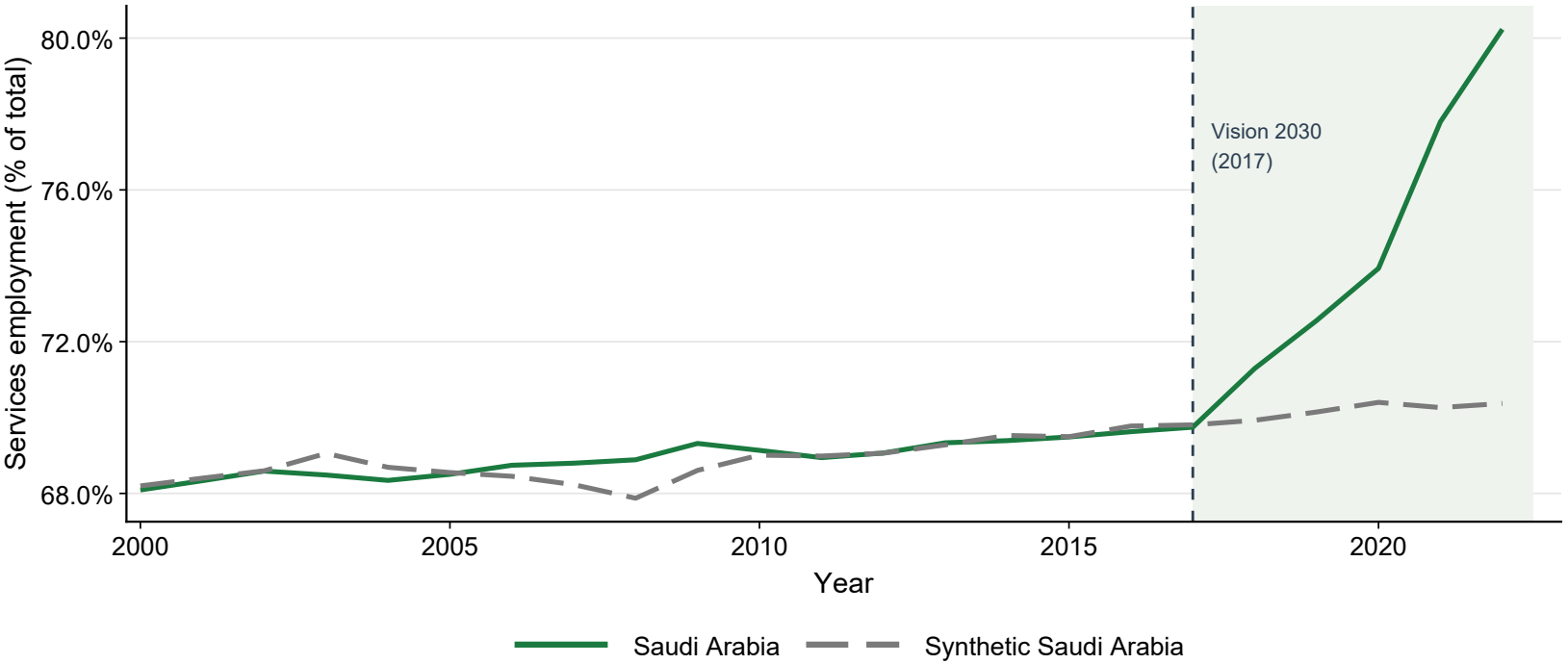


Synthetic Control Estimates: Services Employment in Saudi Arabia

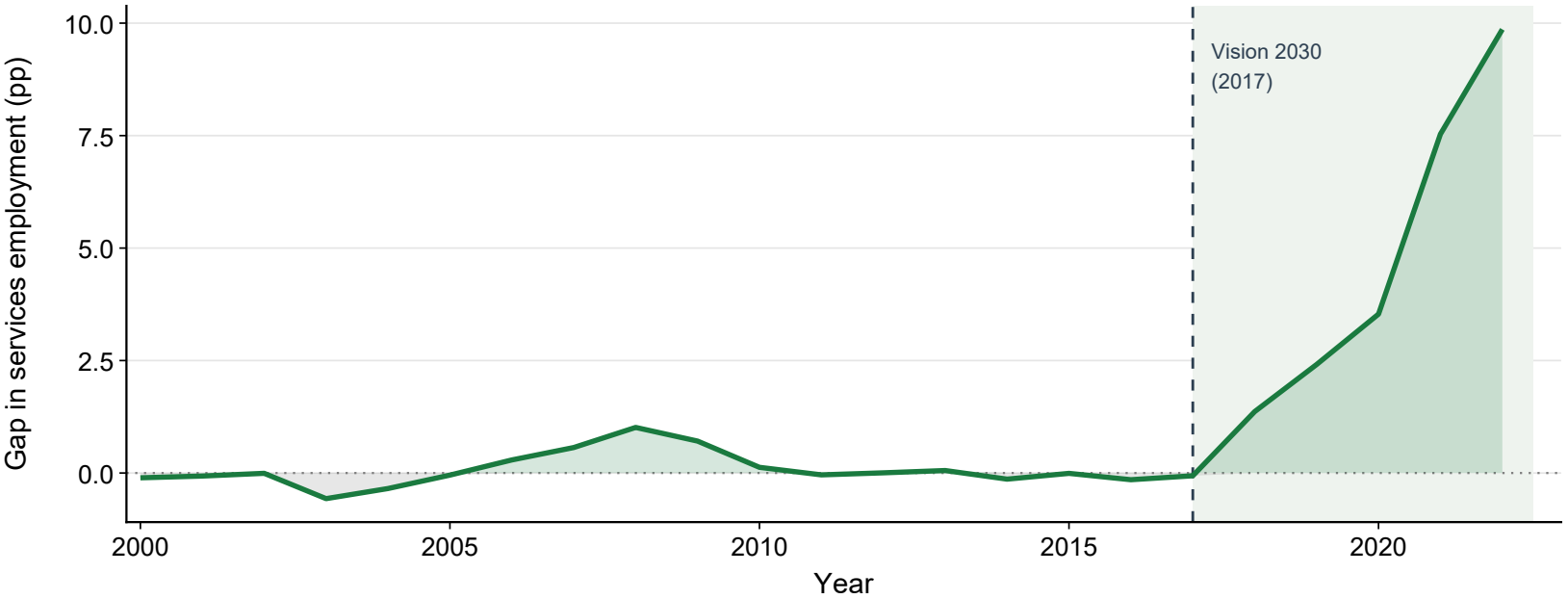
Employment in Services: Saudi Arabia vs. Synthetic Control

Outcome variable: Employment in services (% of total employment)



Treatment Effect: Saudi Arabia minus Synthetic Control (Services Employment)

Gap series (pp); positive values = reform-driven increase in services employment



Placebo-in-Space Test: Employment in Services

Each grey line = a donor country treated as if it received the 2017 reform

